

SPPA

For staff on lecturing terms and conditions



PENSION POT

Your pension is accrued at a rate of 1/57th of your pensionable earnings each year.



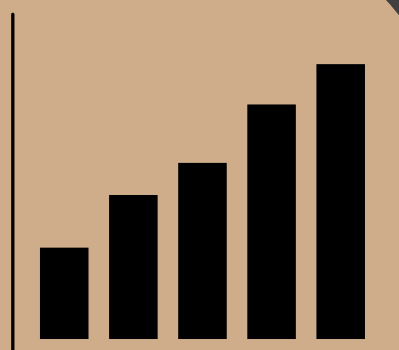
DEATH BENEFITS

If you die in service, a death grant payment will be paid to your nominated person (s). This is 3 times your annual rate of pensionable earnings. This person will also receive a dependents pension.



PHASED RETIREMENT

Reduce your working commitment and release part of your pension. You can take up to 75% of your total retirement benefits if you meet the criteria.



PURCHASING EXTRA

You can purchase extra pension if you are employed and contributing to the scheme. You need to qualify but it can be bought in multiples of £250 up to a maximum of £7k.



TAX FREE LUMP SUM

You can voluntarily give up part of your pension in the form of a tax-free lump sum up to a maximum of 25% of your fund value.

For a full guide on the SPPA benefits, click [here](#).